

**Keyport Bayfront Business Cooperative  
Board of Directors Meeting Agenda  
Tuesday, October 10, 2023 at 6:30pm  
70 West Front Street, Keyport NJ 07735**

**Call to order:**

**Sunshine Law notice** read by Legal Rep.- Links to notice detail: <http://njfog.org/opma/>  
In accordance with the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-6 et.seq., as amended from time to time, notice of this Regular meeting of the KBBC board was delivered to The Independent and the Asbury Park Press newspaper and prominently posted on The Borough of Keyport & KBBC's website as a part of annual notice.

**Roll Call Attendance:**

- |   |   |
|---|---|
| <input type="checkbox"/> Mayor Rose Araneo,<br>President      | <input type="checkbox"/> Joseph "JoJo" Merla      |
| <input type="checkbox"/> Melissa O'Connell, Vice<br>President | <input type="checkbox"/> Donnie Blanks            |
| <input type="checkbox"/> JoAnne Colonnello, Treasurer         | <input type="checkbox"/> Doug Weider              |
| <input type="checkbox"/> Yulia Kravchin, Secretary            | <input type="checkbox"/> Genevieve Andrews- Kelly |
| <input type="checkbox"/> Chris Demarest, Councilman           | <input type="checkbox"/> Jacqueline Machado       |
| <input type="checkbox"/> Jason Faltings, Resident             | <input type="checkbox"/> Susan Montanti           |

**Approval of Minutes for September 2023**

- Motion
- 2nd

**Presidents Report**

- Keyport Farmers Market (updates)

**Treasurer's Report**

- Page 1 - I have not received a bill from Mr. Manfredi, but if he has it at the meeting, you can add it as an addendum.
- Page 5 – Budget vs. Actual 2023 - If we fully spend each budgeted line item by the end of the year, we will have a surplus of about \$28K.
- Page 8 – I have included a proposed budget for fiscal year 2024. This does not include any surplus from fiscal year 2023.
- Page 10 – Profit and Loss comparison 2022 to 2023
  - We have not received the assessments for the third and fourth quarter
  - To date, we have spent 8K more in events than last year.

- We reimbursed \$6,660 in Keyport Cash this year, up from \$3,520 from 2022.
- This was the first year we went from tracking by individual events in the P&L to tracking seasonal events. We can still track per event, it just requires an additional report.
- We spent less on events this year to date \$54,082 than year to date last year \$62,005.01
- Administration cost remained similar 2023 \$34,934.36 / 2022 \$35,386.58

### **Committee Reports**

- **Social Media Updates (Nicole)**
- **Admin Updates (Benny)**
  - ADP Payroll Updates (Jay)
- **Events**
  - Keyport Car & Blues Show - Post-Event Overview (Jay)
  - Wake the Dead/Zombie Stroll
    - Committee: Genevieve, Jackie, Melissa
  - Be-Witched
    - Committee: Genevieve, Yulia, Jackie, Melissa
  - Miracle on Front Street
    - Committee: Mayor, Jojo
  - Ugly Sweater Holiday Party
    - Form Committee
  - Holiday Sip & Shop Saturdays
    - Form Committee
  - 2024 Events
    - Form Committee

### **Visual Improvements**

- Update Mini Park project with NPP & Borough.

### **New Business**

- Accept
- Legal RFP
  - Motion
  - 2nd

### **Old Business**

- Sign in front of the bank, Scanning codes for street signs, Highway Sign - Updates

- Christmas Decor (updates)

**Open to Public**

- Motion
- 2nd

**Adjournment**

- Motion
- 2nd